

Enclosure № 1

To the General Terms and Conditions of Eurobank EFG Bulgaria AD applicable to the contracts with clients for provision of investment and/or ancillary services

Information under Art. 9 of Regulation № 38¹ in relation to Art. 27, para 5, item 6 of the Markets in Financial Instruments Act (“MiFIA”) for Eurobank EFG Bulgaria AD (the “Bank”)

1. Name of the investment firm, contact information, licence for provision of investment services

1.1 Name of the investment firm, seat and headquarters address

Eurobank EFG Bulgaria AD, having its seat in the city of Sofia and headquarters address Sredets region, 14 Tsar Osvoboditel Blvd, registered under company file № 10646/1991 with Sofia City Court, BULSTAT code IO 000 694 749.

1.2 Contact details of the investment firm

Address: Sofia, 14 Tsar Osvoboditel Blvd

Telephone number: (02) 0800-18-000

Fax number : (02) 9888-110

E-mail address: contact@postbank.bg

1.3 Licence for provision of investment services

The Bank owns a license for provision of investment services and activities included in its license for performance of banking activities issued by the Bulgarian National Bank (address: 1 Kniaz Alexander I Sq., Sofia 1000) under the Credit Institutions Act having the decision for issuance of permission for carrying out activities as investment firm entered in the public register of the Financial Supervision Commission (“FSC”) with order № 29/14.05.1997.

2. Languages which can be used by the client to communicate and correspond with the investment firm and to receive documents and other information from it

The languages which the clients could use to communicate and correspond with the Bank as well as to receive documents and other information from the Bank are Bulgarian and English. The language for communication in each particular case for provision of investment services and activities by the Bank is determined by the client.

¹ Regulation № 38 of the Financial Supervision Commission dated 25 July 2007 on the requirements for the investment firms’ activities (“Regulation № 38”)

3. Ways of communication between the investment firm and its clients. Ways of sending and receiving orders

The communication between the Client and the Bank is carried out in written form, by telephone or other means of distance communication or by the electronic trading system.

The Bank enters into written contracts for provision of investment and ancillary services on the account of clients and accepts orders from clients only through individuals who work for the Bank and are either brokers or other persons who correspond to the requirements of Art. 3, items 1-6 of Regulation № 7² and are entered into the register of FSC, or are managing directors, executive members of the board of directors of the Bank or procurators of the Bank. While taking orders, the person, who accepts the order, checks the identity of the Client, respectively of his representative and requires the Client to sign a declaration under Art. 35 of Regulation № 38, other documents and information required in accordance with Regulation № 38 and carries out the necessary examinations.

3.1 Written communication from the client to the investment firm

The written communication from the Client to the Bank is carried out by submission of documents at the headquarters address or at the correspondence address of the Bank as well as by transmission of documents to a broker or to other persons who fulfils the requirements of Art. 3, items 1-6 of Regulation № 7 and who works under contract with the Bank.

For the conclusion of transactions in financial instruments the clients of the Bank submit orders with minimum content according to Art. 34, para 1 of Regulation № 38.

Orders are submitted personally by the Client or through a proxy with notarized power of attorney which gives representative power for performance of transactions in financial instruments.

3.2 Communication carried out by telephone or by other means of distance communication from the client to the investment firm

This communication is carried out by means of the given by the investment firm telephone or other distance communication devices and in adherence to the provisions of Regulation № 38 and the provisions of MiFIA concerning the distance marketing of financial services.

3.3 Written communication as well as the communication carried out by telephone or other distance means of communication from the investment firm to the client

This communication is carried out at the last address, telephone or other means of distance communication of the Client which have been notified in writing to the Bank. If the Client has not notified the Bank in writing of his most recent address, telephone number or other means of distance communication, the notification by the Bank is considered done, if the Bank has sent the notification, information or documents at the last contact details of the Client announced to the Bank in writing.

² Regulation № 7 of 5 November 2003 for the requirements which should be met by individuals who under contracts directly carry out transactions in securities and investment advice regarding securities as well as the way for acquisition and withdrawal of the right to perform such activities (“Regulation № 7”)

3.4 *Communication through the electronic trading system*

This communication is carried on by an electronic trading system which guarantees the fulfilment of the requirements of Regulation № 38 and assures access of the Client to a particular execution venue.

4. *Brief description of the measures, taken by the investment firm in order to guarantee the financial instruments or the money of clients, including of the systems for guaranteeing investors*

The measures taken by the Bank for guaranteeing the financial instruments or money of clients include:

- 4.1** Checking the identity of the Client, of the proxy/representative respectively upon each order;
- 4.2** Applying control exercised by the internal control department of the Bank;
- 4.3** Opening of a sub-account of the Client in a depository institution;
- 4.4** Upon opening of an account for financial instruments of a Client with a third party, taking due diligence for the interests of the Client upon selection of this third party and assignment of the latter to keep the financial instruments of the Client taking into account the professional qualities and market reputation of this person as well the legal requirements and market practices related to keeping of money in view of guaranteeing the rights of the Client;
- 4.5** Periodically, at least once per year, reconsidering with due diligence the choice of this third party;
- 4.6** Taking the necessary actions in order to ensure that the keeping of the financial instruments of its clients with the third party is carried out in a manner that guarantees the keeping of its client's financial instruments separately from the financial instruments of the Bank and the third party through keeping of separate accounts by that third party or through application of other measures which ensure the same level of protection;
- 4.7** Strictly complying with the restrictions under Art. 13 of Regulation № 38;
- 4.8** Implementation of efficient procedures and measures for handling conflicts of interest as regulated in the internal rules of the Bank;
- 4.9** Making monetary contributions to the Investors Compensation Fund under Art. 77a of the Public Offering of Securities Act:

The Investors Compensation Fund assures payment of compensation to the clients of the Bank in cases when the Bank cannot perform its obligations towards clients for reasons directly related to its financial status including when an insolvency procedure is opened or in case of cancellation of license, a permission respectively, for performance of activity as investment firm.

The Fund pays compensation to each client to the amount of 90% of the receivable but not more than BGN 30,000 from 01.01.2008 to 31.12.2009 and not more than BGN 40,000 from 01.01.2010.

Compensation is not paid to:

- the members of the managing or controlling body, the procurators, the registered auditor, the persons which own directly or indirectly 5% or more than 5% of the votes in the General Meeting of the Bank who may control the Bank or who belong to the same group as well as spouses, relatives of direct line of descent without limitations, collateral relatives up to second degree of consanguinity and relatives by marriage to second degree of affinity;
- the State, the municipalities, the State institutions, the Fund for Compensation of Investors, the Fund for Guaranteeing the Deposits in Banks and the Guaranty Fund under Art. 287 of the Insurance Code;
- investors who have taken advantage of any circumstances related to the investment firm and which have led to deterioration of the financial situation thereof, as well as the investors who have contributed to the said situation;
- other professional clients within the meaning of paragraph 1, item 9 of the Supplementary Provisions of the Markets in Financial Instruments Act.

No compensation shall be paid for claims arising out of and/or related to transactions and actions representing "money laundering" within the meaning of Art. 2 of the Measures against Money Laundering Act, if the person is convicted with an effective sentence.

4.10 Taking any other measures provided for in the current legislation or in the Bank's internal rules and procedures for protection of the interests of clients and investors.

5. *Frequency and term for submission of the reports and the confirmations to the client in connection with the provided investment services and activities.*

Please refer to the General Terms and Conditions.

6. *Description of the policy for handling conflicts of interests*

Please refer to Enclosure № 2.

7. *Additional detailed information on the policy for handling conflicts of interests.*

Please refer to Enclosure № 2.

By signing the General Terms and Conditions applicable to contracts with clients for provision of investment and ancillary services the Client declares that he has received the information under this Enclosure, he is aware of this information, understands it and accepts it.